

FINANCIAL EXTRACT FROM MINUTES
Monday 14th March 2022

2690. Financial Matters (for consideration or report)

2690.1 The Summary of Accounts to date. This includes all transactions since the February meeting.

DATE	ACCOUNT / TRANSACTION DETAIL	AMOUNT IN	AMOUNT OUT	BALANCE
Business Reserve A/C				
14-Feb-22	Balance			18566.49
07-Mar-22	Interest Received	0.51		18567.00
14-Mar-22	Transferred to Community Account		1900.00	16667.00
Community Account				
14-Feb-22	Balance			434.87
18-Feb-22	Easyfundraising - Playground	17.81		452.68
14-Mar-22	Transfer from Business Reserve	1900.00		2472.68
14-Mar-22	March Debits (Estimate)		1885.98	586.70
15 Mar 22	UK Power Networks (Wayleave)	6.90		593.60

RESOLVED to accept the Summary of Accounts.

2690.2 S137 Expenditure for the Picture Frames (Ref: Operation London Bridge) (ref: 2690.6.4)

RESOLVED to approve that expenditure will be authorised under S137 of the Local Government Act 1972 (enables local councils to spend a limited amount of money (2021/22 £8.41 per elector) x467 for purposes for which they have no other specific statutory expenditure).

2690.3 Npower (ref: 2690.2.6) Clerk has contacted Npower as no invoices have been received since December and only one Direct Debit payment has been made, await response. It is possible that bills will be received quarterly but await confirmation.

2690.4 Playground Bench Installation (ref: 2690.6.6) the bench has been purchased and delivered. Quotation from Skippers for installation £130.00

RESOLVED to accept the quotation and ask Skippers to install the bench.

2690.5 Staff pay scales & Pension. (Ref: 2690.6.3 and 2690.6.7) To accept the National Salary Award for 2021/22 which has been agreed by NALC. To note that the Nest Pension has been set up. To approve Direct Debit mandate. This agenda item was held in closed session at the end of the meeting. The Press and Public were excluded due to confidential nature of business. (Public Bodies (Admission to Meetings) 1960, S1(2) and Local Government Act 1972, s100 (2).

RESOLVED to accept the NALC Salary Award and incremental increase as previously recommended by the Staffing Committee (Min Ref: 2628.6)

RESOLVED to approve the Direct Debit Mandate to Nest Pension. The form was duly signed by bank signatories.

2690.6 To agree the payments as listed in the payment schedule for March.

OCTOBER PAYMENTS PART 3					
Min Ref:	Payee	Method	Gross	VAT	Net
2590.2.7	K & B Tatam (Welding) (Paid 18/02/22)	BACS	144.00	24.00	120.00
DECEMBER PAYMENTS PART 2					

Min Ref:	Payee	Method	Gross	VAT	Net
2627.2.8	Skippers Ground Maintenance	BACS	360.00	60.00	300.00

FEBRUARY PAYMENTS					
Ref:	Payee	Method	Gross	VAT	Net
2690.6.1	Npower (Estimate)	DD	55.79	2.66	53.13
2690.6.2	A&J Lighting Solutions	DD	25.20	4.20	21.00
2690.6.3	Mrs J Bannerman (Salary & Allowance & Back Pay)	BACS	939.82	0.00	939.82
2690.6.4	Barclaycard (Postage/Picture Frames/Bench)	DD	227.60	30.83	196.77
2690.6.5	HMRC ¼ly Payment	BACS	434.57	0.00	434.57
2690.6.6	Skippers Ground Maintenance (Bench Installation)	BACS	156.00	26.00	130.00
2690.6.7	Nest Pension (Estimate)	DD	47.00	0	47.00

* Barclaycard payments:

25/01/2022	Post Office Ltd (Stamps)	0.96
08/02/2022	Boldon Picture Framing (Op LB)	21.64
11/02/2022	Corido (Bench for Playground)	205.00
TOTAL	(inc. VAT: £30.83)	227.60

It was noted that the following Barclaycard payments are scheduled for March

24/02/22	Post Office Ltd (Postage)	3.79
02/03/22	Fasthosts Internet Ltd (Emails)	8.64
	Trees/Jubilee Expenditure	tbc

BACS payment for October Payments Part 3 was paid on 18/02/22 and December Payments Part 2 the invoice has now been received and payment was authorised.

The BACS payments for March will be drawn up by the Parish Clerk and require authorisation by councillor signatory by Payment Date of 16th March 2022. The items shown as estimates will be drawn up for payment after receipt of invoice and authorisation.

RESOLVED that the payments as listed in the payment schedule be approved.

2690.3 Review of Bank Statements, Credit Card Statements and Account sheets for February.

Cllr. Brown confirmed that he had carried out the review for February and found them to be reconciled correctly.

2690.4 End of the Financial Year. It was noted that 31/03/2022 is the end of the Financial Year and the Clerk/RFO will complete the relevant procedures.