

**FINANCIAL EXTRACT FROM MINUTES**

**Monday 9<sup>th</sup> January 2023**

**2865. Financial Matters (for consideration or report)**

2865.1 To receive the Summary of Accounts to date. This includes all transactions since the December meeting.

DATE	ACCOUNT / TRANSACTION DETAIL	AMOUNT IN	AMOUNT OUT	BALANCE
<b>Business Reserve A/C</b>				
12-Dec-22	Balance			28722.57
09-Jan-23	Transfer to Community Account		2700.00	26022.57
<b>Community Account</b>				
12-Dec-22	Balance			336.13
12-Dec-22	Refund from Nest	98.57		434.70
09-Jan-23	Transferred from Business Reserve	2700.00		3134.70
09-Jan-23	January Debits		2524.76	609.94

RESOLVED to accept the statement of accounts.

2865.2 To authorise the payments as listed in the payment schedule for January payments

Ref:	JANUARY PAYMENTS	Method	Gross	VAT	Net
2865.2.1	Npower	DD	36.13	1.72	34.41
2865.2.2	A&J Lighting Solutions	DD	25.20	4.20	21.00
2865.2.3	Mrs J Bannerman (Salary & Allowance)	BACS	632.14	0.00	632.14
2865.2.4	Nest Pension (Employer £39.98 Employee £63.96)	DD	103.94	0.00	103.94
2865.2.5	Barclaycard (Fasthosts, Amazon)	DD	166.40	27.73	138.67
2865.2.6	Esliip Payroll (await invoice)	DD	20.36	3.39	16.97
2865.2.7	A&J Lighting Solutions (Brook Close Maintenance)	DD	175.20	29.20	146.00
2865.2.8	HMRC (Month 7,8,9) Estimate	BACS	729.15	0.00	729.15
2865.2.9	Maldon District Council (CET) Estimate	BACS	582.24	97.04	485.20
2865.2.10	EALC (Election Briefing)	BACS	54.00	9.00	45.00

\* Barclaycard payments: (December Statement)

2/12/22	Fasthosts	29.90
22/11/22	Amazon (Gate Closers)	129.98
24/11/22	Fasthosts (Mailbox Clerk)	6.52
TOTAL	(inc. VAT: £27.73)	<b>166.40</b>

To note the following Barclaycard payments are scheduled for January Statement.

2/1/23	Fasthosts	29.90
24/12/22	Fasthosts (Mailbox Clerk)	6.52

The BACS payments for January will be drawn up by the Parish Clerk and require authorisation by councillor signatory by Payment Date of 12<sup>th</sup> January 2023.

RESOLVED to approve the payments as listed.

2865.3 Review of Bank Statements, Credit Card Statements and Account sheets for December.

Cllr. Brown confirmed that he had carried out the review of December documents and found them to be reconciled correctly.

2865.4 2023/24 Budget Considerations and Precept Setting

It was noted that one comment had been received from a member of the public that a proposed increase of 12% (as was recorded in the December minutes) was unacceptably high.

Councillors had reviewed the budget prepared by the Clerk/RFO in detail and taken into account expenditure, income (including the hire of party tents and grant funding), carried over/reserve funds, as well as inflation and cost of living considerations. Proposed plans to include:

- replacing the goal posts
- replacing the noticeboard

- purchasing no-parking signs for the Memorial Garden
- staff costs and general admin
- street lights (including replacement programme to LED)
- grass and hedge cutting
- Bell Meadow and the playground
- Community Protection Team (TRUcam speed enforcement/school parking/playground inspections)
- event to celebrate the Coronation of King Charles III.
- donations to local organisations

Councillors are minded that the council needs to be sure that it is providing services that council tax paying village residents want and expect us to do. With no other comments received Councillors are content that the services offered provide for a well-kept village including the costs for replacing and purchasing items that are required. The council also needs to adhere with the Reserves Policy so that it remains financially solvent.

RESOLVED that the precept demand be set at £28,665 (an increase of £2665 which is 10.25%). The cost to an average Band D property in Woodham Walter will rise by just under £10 to around £105.35 for the year. The Clerk/RFO will send the Parish Precept Form to Maldon District Council.

RESOLVED that despite an anticipated increase in printing costs for the Annual Parish Report, this is still an essential method of reaching the whole community which Councillors continue to support.

RESOLVED that identifying grant funding would be an excellent idea. This will be considered at the next meeting including seeking a councillor volunteer to take on this role.