

Parish Council Forecast Closing Balances	Forecast					Usage notes	Option	Option	Option
			9.00%	9.00%	9.00%		0.00%	2.00%	5.00%
			5.00%	5.00%					
£	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027		2024-2025	2024-2025	2024-2025
Opening Balance	17,575.00	23,791.46	20,839.77	18,471.12	16,283.58	The first year is actual, the rest are calculated.	20,839.77	20,839.77	20,839.77
Receipts Precept	26,000.00	28,665.00	31,244.85	34,056.89	37,122.01	Enter the total budget or forecast receipts (Precept).	28,665.00	29,238.30	30,098.25
Receipts Other	9,830.00	4,686.34	905.00			Enter the total budget or forecast receipts (other)	905.00	905.00	905.00
Payments (-)	- 29,614.00	- 36,303.03	- 34,518.50	- 36,244.43	- 38,056.65	Enter the total budget or forecast payments, including VAT.	- 34,518.50	- 34,518.50	- 34,518.50
Closing Balance	<b>23,791.00</b>	<b>20,839.77</b>	<b>18,471.12</b>	<b>16,283.58</b>	<b>15,348.94</b>	Calculated	<b>15,891.27</b>	<b>16,464.57</b>	<b>17,324.52</b>
<b>Allocation:</b>									
Specified Reserves		633.32	3,122.77	1,600.00	2,200.00	Enter the total of any known reserves.	3,122.77	3,122.77	3,122.77
General Fund	23,791.46	20,206.45	15,348.35	14,683.58	13,148.94	Calculated	12,768.50	13,341.80	14,201.75
Expected closing balance	<b>23,791.46</b>	<b>20,839.77</b>	<b>18,471.12</b>	<b>16,283.58</b>	<b>15,348.94</b>		<b>15,891.27</b>	<b>16,464.57</b>	<b>17,324.52</b>
Tax base figure from Maldon DC	271.90	272.10	275.30	275.30	275.30	As supplied by Maldon District Council	275.30	275.30	275.30
Band D council tax	95.62	105.35	113.49	123.71	134.84	How much a typical household will pay per year	104.12	106.21	109.33
Increase per household for the year	8.29	9.72	8.15	10.21	11.13		-1.22	0.86	3.98

Having carefully examined the budget and considered all expenditure and any areas where costs can be mitigated as well as taking into account the current inflation rate, in order to maintain adequate reserves over the next 3 years, the proposal which councillors will need to decide on is to raise the precept by 9%. The increase of 9% is forecast to be required over the next 3 years but this will be reviewed year on year. The precept request will therefore be: £31, 245.00. This equates to a Band D figure of £113.49 (up £8.15 on last year).

Minute Reference: 3113.6